



# Active Money Personal Pension

**A guide to managing your  
money the active way**

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# A more flexible way to manage your money

**Everyone has ideas for the future. But have you got a plan to make them happen? By starting your Active Money Personal Pension now, you can stop worrying about what you're going to do when you retire. And get on with achieving it instead.**

Getting started is easy. And our Active Money Personal Pension adapts as life changes. Start simple – and add what you need as life unfolds.

You can stop, restart, increase or reduce your payments when you like. It's easy. And making changes won't cost you extra. As life goes on, you can add even more flexible options – giving you extra investment and retirement choices.

The Active Money Personal Pension is flexible. So as your life changes, your pension can too.



**Read this guide carefully. Before you decide to buy, you need to know what the risks and commitments are. Read our Key Features Document (AMPP17).**

It will help you decide if this product is right for you. If you're still not sure what to do, speak to your financial adviser.



# Manage your money the active way

## **A pension plan for now. A plan for life**

Retirement is only part of your life. And so is your pension. That's why the Active Money Personal Pension is part of Standard Life's Active Money Lifeplan.

Over time, your life and financial priorities might change. What if you want to make bigger payments into your pension? Or put your money into different types of investments, like shares or government bonds? Suppose you start a business and want to use your pension plan as part of the tax planning? Or if you simply want more income options when you retire?

The Active Money plan can help.

## **A more flexible way to invest**

Forget traditional pensions, where you don't have flexibility. With Standard Life's Active Money Lifeplan, flexibility and choice are built in.

It's a versatile long-term plan. One that's designed to change and grow with you. You might not need these advanced features now. But it's good to know they're available if you need them. When you're ready, let us know and we can tell you more.

**“I'm looking for a pension to help me make the most of my savings. I'd like to make regular payments, but if things change, I need my pension plan to change too.”**

**You're in charge of your life. Our Active Money Lifeplan puts you in charge of your pension too.**

# Life doesn't stand still. Looking for a pension that will keep up with you?

## Flexibility

The Active Money Personal Pension gives you total control over your pension payments. It means you can save how much you like, when you like. You can stop and restart your payments whenever you want. And you can pay in a set amount each month, make one-off payments, or both. Whatever suits you best.

There are some limits to what you can pay in, so make sure you stay within them.

You can transfer any other pensions you have into your Active Money Personal Pension. It's a way to bring all your personal and company pensions together, in one place. Transferring isn't right for everyone, as you may need to pay additional charges or you could lose valuable benefits with your existing plan. So before you make a decision, please speak to your financial adviser.

## With an Active Money Personal Pension, you've got choices

- ▶ **Make single, yearly or monthly payments**
- ▶ **Add extra investment options as time goes on**
- ▶ **Change, stop and restart your payments when you want**

Pay in to your Active Money Personal Pension from:

- ▶ £150 a month
- ▶ £1500 a year
- ▶ One-off payments from £1000

## Simplicity

The Active Money Personal Pension is easy to use. So managing your money is simple, right from the start.

Our secure website, CustomerZone, lets you review and manage your pension any time you want.

## Tax-efficiency

Pensions come with tax advantages. So every time you pay into your pension, the government pays in extra money on top. This tax relief is one of the reasons a pension is such a tax-efficient way to save for your future.

For example, if you're a basic-rate taxpayer, you'll get 20% tax relief. We'll claim the 20% tax relief for you and automatically add it to your plan.

Tax relief and rates may change. The value of tax relief depends on your financial circumstances.

## Investment choice

There are over 180 investment funds to choose from. Your financial adviser can help you decide on the right ones for you, based on the level of risk you're comfortable with. Once you've chosen your investment funds, that's all there is to it.

It's good to review your choices every so often. And if you want to switch funds, you can – free of charge.

The value of your investment can go down as well as up. You may get back less than you invest. Your retirement income will depend on how much you invest, how your investment performs and any charges you have to pay.

Your pension payments are invested in your chosen funds, until you're ready to retire. Normally this can't be earlier than age 55.

## Accessibility

With CustomerZone, you can see how your pension is performing, change your payments, and even switch funds online. Please speak to your financial adviser before you make any decisions. More details about CustomerZone are on page 6.

You can also access your yearly statement at CustomerZone. But if you'd prefer to have paper statements through the post, just call us and we'll arrange it.

## Tax-efficiency - here's how it works

Here are some examples of how tax relief could work for you.

You invest <b>£150</b>	+	The government pays <b>£37.50</b>	=	Your pension gets <b>£187.50</b>
You invest <b>£200</b>	+	The government pays <b>£50</b>	=	Your pension gets <b>£250</b>
You invest <b>£300</b>	+	The government pays <b>£75</b>	=	Your pension gets <b>£375</b>

Get 20% tax relief if you're a basic-rate taxpayer.

If you're a higher or additional rate taxpayer, you may qualify for further relief. We'll claim the first 20% tax relief for you and add it to your plan. You'll need to claim the additional relief through your tax return.

Tax rules may change in the future. The information here is based on our pensions experts' understanding of the current situation.

### Fair charges

We're clear and upfront about our charges. When you invest in the Active Money Personal Pension, different funds have different management charges. So how much you'll pay depends on which funds you choose.

Fund management charges vary from 0.5% to 2% a year. Fund managers may charge extra to cover costs such as fees for trustees or regulators. This can take the overall charge over 2%. We'll always tell you how much you'll pay before you make any decisions.

We regularly review our charges and sometimes we need to increase them to reflect changes in our overall costs or assumptions. Any increases will be fair and reasonable.

Financial advisers have their own commission charges. Ask your adviser for more details.

### You won't pay to...

- ▶ Transfer money in from another pension
- ▶ Transfer money to another pension
- ▶ Change your address details
- ▶ Increase, decrease or stop your pension payments
- ▶ Switch funds within the Active Money Personal Pension

# Want to manage your pension online? CustomerZone makes it easy

Want to...	On CustomerZone you can...
Check how your Active Money Personal Pension is set up	See how much money you're paying in – and which funds you're investing in
Look into alternative funds you might want to invest in	Find out more about them or download the Fund Guide
Check the value of your pension	Find out the value of your pension and how each of your chosen funds is performing. You'll also be able to see the projected value of your Active Money Personal Pension at retirement
Move your money into another fund	Spread some or all of your money across different funds online or over the phone. Remember to speak to your financial adviser first
Change how much you're investing	Increase, reduce, or even stop your payments
Pay in money from a different account	Change your nominated bank account
Let us know about changes to your plan	Change any of your plan details – eg your home address, payment dates or payment amounts. You can make changes online or over the phone
Look up all the documents relating to your pension plan, whenever you need to	Keep all of your important information in one place, with the Client Document Centre
Check on other Standard Life financial products if you have any	View all your other Standard Life products, in one place
Pay money in	Find out more about making regular payments by direct debit or single/transfer payments by BACS, cheque or telegraphic transfer
Check your statement	Check your yearly statement online whenever you need to



**Keep a close eye on your investments with CustomerZone. Track how investments are performing, change your payments or update your details whenever suits you.**



# Is the Active Money Personal Pension right for you?

Before you make any big decision with your money, it's worth taking a few minutes to make sure it's what you're looking for.

- ▶ Do you want a pension that allows you to stop and start payments?
- ▶ Do you want your money to benefit from tax relief?
- ▶ Do you want a pension that you can review and manage online?

Answer yes to any of these questions?  
The Active Money Personal Pension could be right for you.

- ▶ Do you need immediate access to your money?
- ▶ Do you need immediate access to mutual funds or more sophisticated investments?
- ▶ Do you need to start drawing an income from your pension money immediately?

If any of these apply to you, it's best to speak to your financial adviser or ask us about finding another plan that would suit you better.



## **What next? Want to go ahead? Or just want to find out more?**

Speak to your financial adviser. They can help you decide if the Active Money Personal Pension is right for you. And they'll be able to give you all the advice you need about getting started.

# Why choose Standard Life?

## Experience

We've got years of experience and expertise in the pensions market.

## Innovation

We've developed a unique plan that can adapt as your life changes – the Active Money Lifeplan.

## Transparency

We follow the FSA Code of Practice. Our charges and fees are clear and upfront. You'll always know exactly how much you'll need to pay.

## Service

We're a leader in customer service. Our call centre is in the UK – and when you call us you'll speak to experienced, knowledgeable staff. And we have awards that show how committed we are to our customers.

## Moneywise Pensions Awards

- ▶ Voted Best Personal Pension Provider 2010

## Money Marketing Awards

- ▶ Voted Company of the Year 2008 and 2009
- ▶ Voted Best Pension Provider 2008 and 2009

## Financial Adviser Service Awards

- ▶ Voted 5 Star Life and Pensions Provider 2010
- ▶ Special Outstanding Achievement Award 2008 in recognition of winning the 5 Star Service award for 13 years in a row

## Pensions Management Technology, Administration and Service Awards

- ▶ People's Choice Award 2008 and 2009

## **Find out more**

**Call us on 0845 278 5626**

We're open Monday to Friday, 9am to 5pm. This isn't a free number so call charges may vary. We might record or monitor your call to make sure you get the best service.

**[www.standardlife.co.uk/personalpension](http://www.standardlife.co.uk/personalpension)**

Standard Life Assurance Limited\*, registered in Scotland (SC286833), Standard Life House, 30 Lothian Road, Edinburgh EH1 2DH is the Provider and Scheme Administrator of the Standard Life Self Invested Personal Pension Scheme. Standard Life Trustee Company Limited, registered in Scotland (SC076046), also Standard Life House, is the Trustee. Telephone (0131) 225 2552. Calls may be recorded/monitored. [www.standardlife.co.uk](http://www.standardlife.co.uk)

\* Authorised and regulated by the Financial Services Authority.